

PRESS RELEASE

Verhelst Machines becomes exclusive distributor of WOLFFKRAN tower cranes in Belgium

Baar/Oostende – February 2022. **WOLFFKRAN and Verhelst Machines have signed an agreement granting Verhelst exclusive distribution rights for WOLFF tower cranes in Belgium and non-exclusive distribution rights in the Netherlands. The deal also includes Verhelst Machines taking responsibility for WOLFFKRAN's tower crane rental activities in Belgium.**

The agreement follows nearly a decade of partnership between the two companies, during which they have successfully developed the WOLFFKRAN brand – known for its innovation, safety, and reliability – together in the Belgian market.

Both parties are confident that the exclusive dealership of Verhelst Machines – specializing in the rental, maintenance and sale of tower cranes, self-erecting cranes, and construction hoists – will further strengthen this development and guarantee excellent service to owners and rental customers of WOLFF tower cranes in Belgium. They underline their confidence with the goal of selling around 70 WOLFF cranes in Belgium and the Netherlands in the coming years.

Mr. Johan Verhelst, CEO Verhelst Group:

“I’m very proud and honoured to represent a brand like WOLFFKRAN, together with all the members of the Verhelst Machines team. This exclusive partnership is a result of a long lasting successful relationship in which both parties have shown honesty and reliability. These are also the values that Verhelst Machines shares with its customers. We are convinced that with this agreement we can even more colour the sky red!”

Mr. Duncan Salt, CEO WOLFFKRAN Holding AG:

“Over the years, we have built a relationship with Verhelst Machines based on trust and mutual respect for each other's competencies. We are confident that transferring our sales and rental business into the hands of our valued customer will significantly contribute to raising WOLFFKRAN's profile in Belgium and providing first-class service to WOLFF tower crane customers throughout the country.”

**WOLFFKRAN
International AG**
Simone Engleitner
International Marketing
Baarermattstr. 6
Ch-6340 Baar
Tel + 41 41-766 85 00
Fax + 41 41-766 85 99
s.engleitner@wolffkran.com
www.wolffkran.com

Verhelst Machines
Eli Maertens
Sales Manager
Oudenburgsesteenweg 106
8400 Oostende
Eli.maertens@verhelstgroup.com
www.verhelstmachines.com

PR contact
Sarah Spitzl-Kirch
Rumfordstr. 5
D-80469 Munich
Tel + 6021 -44 67 00 2
Fax + 49 89-23 23 90 99
spitzl-kirch@headline-affairs.de
www.headline-affairs.de

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About Verhelst Machines:

Verhelst Machines is part of Verhelst Group. A family-owned group active in the construction industry. Raised in 1997 Verhelst Machines specializes in rental, sale and 24/7 maintenance and repair services of construction hoists, self-erecting cranes, tower cranes and mobile generators. Thanks to many years of expertise, we know the needs of the contractors and we can assist them at any time with professional advice.

WOLFFKRAN

International AG
Simone Engleitner
International Marketing
Baarermattstr. 6
Ch-6340 Baar
Tel + 41 41-766 85 00
Fax + 41 41-766 85 99
s.engeleitner@wolffkran.com
www.wolffkran.com

Verhelst Machines

Eli Maertens
Sales Manager
Oudenburgsesteenweg 106
8400 Oostende
Eli.maertens@verhelstgroup.com
www.verhelstmachines.com

PR contact

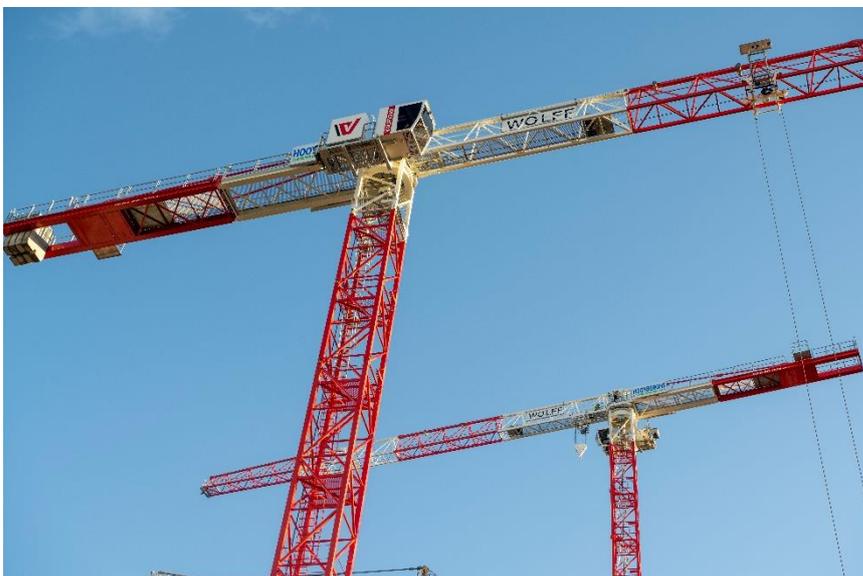
Sarah Spitzl-Kirch
Rumfordstr. 5
D-80469 Munich
Tel + 6021 -44 67 00 2
Fax + 49 89-23 23 90 99
spitzl-kirch@headline-affairs.de
www.headline-affairs.de

WOLFFKRAN is a leading manufacturer of premium quality tower cranes with a tradition spanning over 150 years. With its own rental fleet of some 800 tower cranes, it is also one of the largest crane rental businesses in the world. WOLFFKRAN is headquartered in Zug, Switzerland and has manufacturing sites in Heilbronn and Luckau, Germany, and Lukhovitsy, Russia. It currently employs a global workforce of approx. 860 people in its three manufacturing sites and its sales and service subsidiaries located across Western and Central Europe, the Middle East and the United States.

PRESS RELEASE – Pictures and Captions



Long-time partners, now official distributors: Duncan Salt, CEO of WOLFFKRAN Holding AG (second from left) and Dr. Peter Schiefer, Delegate of the Board of Directors (second from right) are pleased about the newly concluded exclusive distribution partnership together with (from left) Dries Devroe, CFO Verhelst Group, Kris Vannecke, Technical Director Verhelst Group, Johan Verhelst, CEO Verhelst Group and Rudi Ver Eecke, Commercial Director Verhelst Machines.



To be seen more often in the Belgian sky in the future: Red WOLFF cranes with Verhelst Machines logo.