WOLFFKRAN Group

Media Release on
Unaudited Interim Financial Information
For the period ended 30 June 2026

WOLFFKRAN **Der Leitwolf.** *The leader of the pack.*

WOLFFKRAN Group – H1/2026 result
Sales Growth in a challenging environment

Cham, 3rd September 2026 – WOLFFKRAN Group, the oldest tower crane manufacturer in the world, announces its consolidated interim financial result for the first half of 2026, ending June 30th:

- Net Sales grow by EUR +22.7 million to EUR 127.7 million compared to EUR 105.0 million in H1/2025
- Gross Profit improves to EUR 80.7 million by EUR +9.5 million compared to EUR 71.2 million in H1/2025
- EBITDA increases to EUR 23.0 million by EUR +3.5 million compared to EUR 19.5 million in H1/2025
- Net Income of EUR 6.7 million is above the H1/2025 level of EUR 0.4 million, thanks to higher gross profit and lower depreciation

WOLFFKRAN has continued its growth in the first half of 2026 with large tower cranes, tailored lifting solutions, and financing options.

Europe and North America were the main growth drivers for H1. WOLFFKRAN secured a contract with Mayo Clinic in the U.S. deploying four state-of-the-art cranes over an anticipated six-year project term. The DACH region shows slow recovery in Germany. While the U.S. demand rebounced, it is still presenting considerable future challenges due to economic uncertainties and the looming tariff situation. The Middle East is severely affected by the regional tensions, military conflicts and blocked port accesses.

The group invested further in its rental fleet, selling smaller units and adding larger cranes to meet global project requirements.

WOLFFKRAN Group – H1/2026 result
Expansion continues to drive Capital Needs

WOLFFKRAN Group's balance sheet reflects the need for capital to fund the growth of crane sales and expansion of fleet. Key figures as of 30 June 2026 are as follows:

- Total Assets: EUR 412.4 million (31 Dec 2025: EUR 414.2 million). Net Working Capital (NWC) investments continued with inventory build-up and higher receivables linked to revenue growth.
- Equity: EUR 124.0 million (31 Dec 2025: EUR 118.2 million). The increase in equity ratio to 30.1% from 28.2% was mainly driven by the increase in net income.
- Net Financial Debt: EUR 194.3 million (31 Dec 2025: EUR 161.4 million). The increase was mainly due to higher working capital requirements, including inventory build-up and material prepayments as well as the increased fleet.
- On July 29, 2026, the Group signed an agreement with its banking partners to increase the Syndicated Loan from EUR 44 million to EUR 80 million.

Additional balance sheet developments:

- Inventories and receivables increase is linked to higher revenue volumes and investments for future projects. Selected working capital actions have been identified to contain and reduce NWC.
- Rental demand continues to strengthen across some core markets, requiring further investments into the fleet and is a contributing factor to higher capital employed.

WOLFFKRAN Group – H1/2026 result

Lower Cash Flow from Operating Activities due to higher working capital needs

WOLFFKRAN's negative overall cash flow reflects the Group's continued investments into the crane fleet and temporary build-up of working capital due to major projects, including the MBS Stadium in Saudi Arabia.

- **Cash Flow from Operating Activities** amounted to **EUR -2.5 million** (H1 2025: EUR +12.4 million), impacted by increased revenue related receivables as well as higher inventories and lower prepayments received.
- **Cash Flow from Investing Activities** was **EUR -25.0 million**, driven by continued reinvestments into the rental fleet and purchases of tangible assets.
- **Cash Flow from Financing Activities** totalled **EUR -9.4 million**, with new borrowings and leasing inflows of EUR +13.3 million offset by repayments and interest costs of EUR -22.7 million.
- **Overall Cash Flow** was **EUR -36.6 million**, reducing cash balances from EUR 41.2 million at year-end 2025 to EUR 4.7 million as of 30 June 2026.

Continued solid business performance, a stronger focus on Net Working Capital reduction and the increased available facilities of the syndicated loan support the cash position and provide operational flexibility going forward.

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Interim condensed Financial Statement - WOLFFKRAN Group

Consolidated Balance Sheet as of 30.06.2026

(in kEUR) as of,	30.06.2026	%	31.12.2025	%
Current assets				
Cash and cash equivalents	4’672	1	41’241	10
Trade accounts receivables	51’647	13	41’626	10
Other accounts receivables	23’193	6	18’727	5
Inventories	62’534	15	48’487	12
Accrued income and prepaid expenses	23’851	6	29’547	7
Short term Financial assets	2’347	1	2’337	1
Total current assets	**168’244**	**41**	**181’964**	**44**
Non-Current assets				
Financial assets	851	0	827	0
Investments in associates	567	0	601	0
Tangible fixed assets	223’170	54	208’765	50
Intangible assets	15’323	4	14’660	4
Deferred tax assets	4’235	1	7’402	2
Total non-current assets	**244’146**	**59**	**232’255**	**56**
Total assets	**412’390**	**100**	**414’219**	**100**

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Interim condensed Financial Statement - WOLFFKRAN Group

Consolidated Balance Sheet as of 30.06.2026

(in kEUR) as of,	30.06.2026	%	31.12.2025	%
Current liabilities				
Trade accounts payables	40’745	10	37’527	9
Interest-bearing liabilities	30’494	7	27’584	7
Prepayments received	2’588	1	5’100	1
Other current liabilities	14’991	4	14’791	4
Accrued expenses	15’810	4	20’668	5
Total current liabilities	**104’628**	**25**	**105’670**	**26**
Non-current liabilities				
Interest-bearing liabilities	168’454	41	175’041	42
Pension liabilities	7’463	2	7’506	2
Provisions	430	0	600	0
Deferred tax liabilities	7’451	2	7’213	2
Total non-current liabilities	**183’798**	**45**	**190’359**	**46**
Equity				
Share capital	1’037	0	1’037	0
Retained earnings	122’927	30	117’153	28
Total equity	**123’964**	**30**	**118’190**	**29**
Total liabilities and equity	**412’390**	**100**	**414’219**	**100**

Interim condensed Financial Statement - WOLFFKRAN Group

Consolidated Income Statement YTD H1 2026

(in kEUR) for the period ended,	30.06.2026	%	30.06.2025	%
Net sales from sales of goods and services	**127’653**	**100**	**105’043**	**100**
Provisions for doubtful debt	271	0	-161	0
Changes in inventories of semi- /finished goods	1’596	1	1’894	2
Own work capitalized	19’301	15	12’023	11
Other operating Income	946	1	1’356	1
Cost of materials and purchased services	-53’727	-42	-33’271	-32
Direct distribution costs	-15’313	-12	-15’675	-15
Gross profit	**80’727**	**63**	**71’207**	**68**
Personnel expenses	-36’287	-28	-34’463	-33
Other operational expenses	-21’422	-17	-17’295	-16
Earnings before interest, income tax, depreciation and amortization (EBITDA)	**23’018**	**18**	**19’450**	**19**
Depreciation and impairment of fixed assets	-6’631	-5	-11’188	-11
Amortization and impairment of intangible assets	-1’352	-1	-1’315	-1
Earnings before interest & income tax (EBIT)	**15’035**	**12**	**6’947**	**7**
Financial result	-5’413	-4	-6’471	-6
Earnings before income tax (EBT)	**9’622**	**8**	**476**	**0**
Income tax expenses	-2’915	-2	-109	0
Net Income	**6’707**	**5**	**367**	**0**
Basic and diluted earnings per share (in EUR)	**4.19**		**0.23**	

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Interim condensed Financial Statement - WOLFFKRAN Group

Consolidated Cashflow Statement YTD H1 2026

(in kEUR) for the period ended,

	30.06.2026	30.06.2025
Net Income	6’707	367
Financial Result	5’413	6’471
Income tax expenses	2’915	109
Depreciation, amortisation and impairment	7’983	12’503
Non-cash expenses of disposed former rental cranes	1’701	1’988
Other cash expenses / income	-2’701	-3’657
(Profit)/loss on sales on disposal of other tangible fixed assets	-6	95
Decrease / (Increase) on trade receivables	-9’599	6’189
Decrease / (Increase) on inventories	-13’719	-17’521
Decrease / (Increase) on other receivables, accrued income and prepaid expenses	1’743	-2’870
(Decrease) / Increase on trade payables	3’066	5’027
(Decrease) / Increase on other liabilities, prepayments received, deferred income and accrued expenses	-4’564	4’684
(Decrease) / Increase in provisions	-149	-75
Interest received	192	129
Income tax paid	-1’467	-1’022
Cash Flow from Operating Activities	**-2’485**	**12’415**

	30.06.2026	30.06.2025
Purchases of tangible fixed assets	-21’812	-20’271
(Purchases)/Proceeds of land and buildings	-1’314	145
Purchases of intangible assets	-1’846	-2’687
Cash Flow from Investing Activities	**-24’972**	**-22’813**
Proceeds of financial liabilities	13’343	11’881
Repayment of financial liabilities	-17’832	-9’754
Interest paid	-4’892	-3’163
Dividends paid	0	0
Cash Flow from Financing Activities	**-9’381**	**-1’036**
Effects of exchange rate changes on cash and cash equivalents in foreign currency	269	-378
Net (decrease)/increase in cash and cash equivalents	**-36’569**	**-11’812**
Cash and cash equivalents at beginning of the year	41’241	32’829
Cash and cash equivalents at end of the period	4’672	21’017
Net (decrease) / increase in cash and cash equivalents	**-36’569**	**-11’812**

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Interim condensed Financial Statement - WOLFFKRAN Group

Consolidated Equity Statement YTD H1 2026

(in kEUR) for the period ended,

		Retained Earnings		
	Share Capital	**Other retained earnings**	**Cumulative translation adjustment (CTA)**	**Total Equity**
Balance at 31.12.2024	**1'037**	**86'354**	**28'805**	**116'196**
Profit for the year	0	367	0	367
Cumulative translation adjustment	0	0	*-3'655*	-3'655
Dividend declared	0	-1'719	0	-1'719
Balance at 30.06.2025	**1'037**	**85'002**	**25'150**	**111'189**
Balance at 31.12.2025	**1'037**	**92'047**	**25'106**	**118'190**
Profit for the year	0	6'707	0	6'707
Cumulative translation adjustment	0	0	*1'066*	*1'066*
Dividend declared	0	-2'000		-2'000
Balance at 30.06.2026	**1'037**	**96'754**	**26'172**	**123'964**

The retained earnings include EUR 2.0 million (2025: EUR 2.0 million) of statutory or legal reserves that may not be distributed.

Notes to the interim Consolidated Financial Statements

Basis of preparation

The consolidated interim financial statements of Wolffkran Group include Wolffkran Holding AG and its subsidiaries (referred to collectively as “WOLFFKRAN” or the “Group”) and comprise the unaudited consolidated interim financial statements for the six months ended 30 June 2026. WOLFFKRAN Holding AG is WOLFFKRAN’s parent company, a limited liability company under Swiss law, which is registered and domiciled in Cham, Switzerland. WOLFFKRAN Holding AG has debt instruments listed on SIX Swiss Exchange.

The unaudited consolidated interim financial statements cover the period from 1 January until 30 June 2026 and are prepared in accordance with the rules of Swiss GAAP FER 31 (“Complementary Recommendation for Listed Public Companies”) relating to interim financial reporting. The accounting policies have been applied consistently by Group companies. The consolidated interim report should be read in conjunction with the consolidated financial statements compiled for the financial year ended 31 December 2025, as it represents an update of the last complete financial statements and therefore does not contain all information and disclosures required in year-end consolidated financial statements. The consolidated financial statements are prepared in accordance with Swiss GAAP FER and comply with the provisions of the listing rules of the SIX Swiss Stock Exchange, as well as Swiss company law.
The Board of Directors approved these consolidated interim financial statements on 31 August 2026 and released them for publication.

Segment reporting

The Group refrains from disclosing segment result information to avoid competitive disadvantages compared to non-public competitors.

Events after the balance sheet date

On 29 July 2026 the syndicated loan agreement was amended to increase the loan facility from EUR 44 million to EUR 80 million.

No other events took place between 30 June 2026 and 3 September 2026 that would require an adjustment to the book value of WOLFFKRAN Holdings AG’s assets, liabilities or equity or need to be disclosed here.

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This report can be found on WOLFFKRAN’s investors relationship website:

https://www.wolffkran.com/website/de/de/company/investor-relations

For any other inquiries, please contact: investors@wolffkran.com

About WOLFFKRAN Group:

WOLFFKRAN Group, represented by WOLFFKRAN Holding AG, with its registered office in Cham, and its subsidiaries is the oldest manufacturer of tower cranes in the world. The group develops, manufactures and offers sale, rental, service and lifting accessories in more than 17 countries.

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