

## Press Release

### Wolffkran publishes full-year results for 2025 with record sales and improved profitability

Cham, 30 April 2026 – **WOLFFKRAN Holding AG**, a leading manufacturer of high-quality tower cranes, today publishes its full-year results for the business year 2025. Net sales increased by 8.9% to a new record high of EUR 247 million (2024: EUR 227 million). EBITDA reached EUR 43 million, up 16.0% from EUR 37 million in 2024, reflecting continued execution of Wolffkran's balanced model of sales and rental operations, and further progress in operational efficiency. Net profit amounted to EUR 7.4 million (2024: EUR 3.8 million). Growth was driven particularly by Saudi Arabia, where Wolffkran ramped up activities for major projects and laid the foundation for local manufacturing. In 2026, Wolffkran will continue to execute its largest-ever project in Saudi Arabia while navigating a volatile global environment with its proven diversified business model.

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### Key figures

(in EUR million)	2025	2024	% change
<b>Net sales</b>	<b>247.2</b>	<b>227.1</b>	<b>+8.9</b>
North America	27.7	54.2	-48.8
Europe	166.1	161.0	+3.2
Middle East and Asia	53.4	11.9	+349.7
New Crane Sales	105.9	102.9	+3.0
Fleet Services	141.3	124.2	+13.8
<b>Gross Profit</b>	<b>151.4</b>	<b>140.4</b>	<b>+7.8</b>
In % of sales	61.2	61.8	
<b>EBITDA</b>	<b>42.9</b>	<b>37.0</b>	<b>+16.0</b>
In % of sales	17.4	16.3	
<b>EBIT</b>	<b>21.2</b>	<b>13.9</b>	<b>+52.3</b>
In % of sales	8.6	6.1	
<b>Net Income</b>	<b>7.4</b>	<b>3.8</b>	<b>+97.0</b>
In % of sales	3.0	1.7	

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### **Saudi Arabia drives growth**

In 2025, Wolffkran's regional performance reflected both strong opportunities and shifting market conditions. While Europe remained the largest region, growth was driven by the region Middle East and Asia, primarily Saudi Arabia, where Wolffkran ramped up activities for major projects and built the operational foundations for a long-term presence. Net sales in Middle East and Asia expanded strongly to EUR 53 million (2024: EUR 12 million), supported by the start of deliveries for prestigious projects such as the Prince Mohammed bin Salman Stadium and the Sheikh Saleh Al-Rajhi Mosque.

Europe recorded moderate growth, with net sales of EUR 166 million (2024: EUR 161 million). While parts of the construction sector remained under pressure, particularly in Germany, the financing environment improved as interest rates eased. Wolffkran benefited from its strong position in demanding applications and from targeted commercial initiatives. Switzerland again developed strongly with high utilization, Austria remained stable, and several markets such as the Czech Republic showed strong growth. In the United Kingdom, newly introduced gateway regulations for higher buildings led to project delays, though the situation gradually began to normalize towards year-end.

In North America, net sales were EUR 28 million (2024: EUR 54 million). Activity remained concentrated in very large construction sites for infrastructure, data centers, as well as energy and manufacturing projects, where customers continued to prioritize Wolffkran's reliable delivery and performance in the very large crane segment. However, tariff-related uncertainty weighed on investment decisions from the second quarter onwards, resulting in a more cautious market environment beyond the largest-scale projects. At the same time, Wolffkran further expanded its rental footprint in the region and strengthened relationships with large customers.

### **Fleet Services delivers strong momentum while New Crane Sales grows in a mixed market environment**

Revenue of the segment New Crane Sales increased by 3.0% in 2025 to EUR 106 million, supported by continued demand for very large cranes, Wolffkran's ability to deliver reliably for mission-critical projects, and the ramp-up of new crane types introduced during the year. Sales of new cranes amounted to EUR 101 million (2024: EUR

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98 million), while spare parts remained stable at around EUR 5.2 million (2024: EUR 4.9 million).

Fleet Services grew by 13.8% and reached EUR 141 million in sales, driven by higher revenues across rental and related services and by a particularly strong performance in used crane sales. Revenues from Rental increased to EUR 45 million (2024: EUR 41 million) and Service rose to EUR 50 million (2024: EUR 48 million), reflecting higher fleet activity and demand for transport, erection and dismantling as well as maintenance and inspection work. Used crane sales increased to EUR 40 million (2024: EUR 29 million), supported by strong customer demand for high-load cranes. Accessories reached EUR 6.4 million (2024: EUR 5.6 million), supported by products that improve efficiency and safety on site, including power and energy solutions, lifting equipment as well as digital monitoring and control systems. Wolffkran continued to invest in its fleet, increasing CAPEX to around EUR 56 million (2024: EUR 41 million) and expanding the rental fleet to 845 cranes (2024: 794).

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### **Improved profitability supported by scale and efficiency**

EBITDA was EUR 43 million in 2025, an increase of 16.0% from EUR 37 million in 2024, corresponding to an EBITDA margin of 17.4% (2024: 16.3%). EBIT increased to EUR 21 million (2024: EUR 14 million). The improvement reflects higher sales volumes, a strong contribution from Fleet Services, and continued progress in operational efficiency. Net profit increased to EUR 7.4 million in 2025 (2024: EUR 3.8 million).

### **Strategic progress in Saudi Arabia and continued innovation**

In 2025, Wolffkran made significant strategic progress in its expansion into Saudi Arabia. The company was awarded the contract for the Prince Mohammed bin Salman Stadium project in Riyadh, the largest order in Wolffkran's history covering crane sales and comprehensive service solutions. Deliveries commenced in April 2025, and Saudi Arabia became central to Wolffkran's activities, requiring rapid crane deployment, rental solutions, and an on-site operational setup. Wolffkran hired more than 100 employees in the region and secured a production site in Dammam before year-end, laying the basis for local manufacturing serving both the regional market and future export activities.

Product innovation remained a key pillar of Wolffkran's strategy. The company introduced the WOLFF 550 B luffing jib crane to

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address demand in the growing 500-600 tonne-meter class, while further enhancing its high-capacity portfolio, including the WOLFF 8038 Clear and WOLFF 8095 Compact. Wolffkran also advanced modular system solutions such as the XT 33 tower system and the City Portal CP 890, and continued to expand operator assistance systems and digitalization, further advancing connected and intelligent crane technologies.

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### Strategic focus for 2026

Looking ahead to 2026, uncertainties regarding tariffs and geopolitical disruptions are expected to persist. Wolffkran will continue to execute and ramp up its projects in Saudi Arabia, further strengthening local capabilities and expanding its presence. At the same time, the company will focus on maintaining resilience through its balanced model of sales and rental operations combined with geographic diversification and innovation.

The full Annual Report 2025 and the ESG report 2025 are available in English on Wolffkran's website:

[www.wolffkran.com/website/en/ch/company/investor-relations](http://www.wolffkran.com/website/en/ch/company/investor-relations).

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### About Wolffkran

Wolffkran is a global leader in designing, manufacturing and operating tower cranes, and delivering rental solutions, setting industry standards with over a century of innovation and expertise. Wolffkran operates in two business segments, New Crane Sales and Fleet Services, with a team of nearly 1,000 employees (FTE) worldwide. From its state-of-the-art production facilities in Heilbronn and Luckau (Germany), Wolffkran delivers a comprehensive range of high-performance flat-top, hammerhead, and luffing jib tower cranes. The rental fleet counts more than 840 tower cranes and positions Wolffkran as both a trusted manufacturer and full-service provider. The global presence of Wolffkran includes branch offices and subsidiaries in key markets in Europe, the United States, the United Arab Emirates, and Saudi Arabia. Its international headquarters are in Cham, Switzerland.

This press release is published in English and German. In case of discrepancies, the English version shall prevail.