

## Media Release

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### **WOLFFKRAN announces Leadership Change: Dr. Peter Schiefer becomes Group CEO**

**Cham – 18 March 2026. Following strong growth in recent years, Wolffkran will restructure its leadership team effective April 1, 2026. Dr. Peter Schiefer, Delegate of the Board of Directors, will assume the role of Group CEO. Current CEO Duncan Salt will step down from his position but continue to support the company as Regional CEO and Board Member Middle East & APAC.**

Over the past two decades, Wolffkran has transformed from a traditional European company into a globally leading provider of tower cranes and crane services. The consistent implementation of its internationalization strategy has enabled the company to significantly expand its global footprint and more than double its revenue over the last ten years.

To further align the organization with its strategy of international expansion, Wolffkran's Board of Directors has decided to adapt its leadership structure. Effective April 1, 2026, Dr. Peter Schiefer, Delegate of the Board of Directors, will in addition take on the role of Group CEO, a position he previously held from 2005 to 2019. After many years in global executive roles, Duncan Salt will be stepping back from his global responsibility to focus on targeted development in our emerging markets. To reflect this, while preserving his strategic value to the company, Duncan Salt will transition into the role of the Regional CEO and Board Member for the Middle East & APAC region.

"We are convinced that this is the right step to position our leadership for the future. With Duncan Salt, we are placing an industry expert in a role where his expertise will have the greatest impact. Together, we successfully entered the Saudi market, and we will continue along this path of growth", says Dr. Peter Schiefer. The Board of Directors sincerely thanks Duncan for his leadership and valuable contributions and is pleased that the company will continue to benefit from his experience and support.

"I am excited to focus even more on the group's growth markets and establish Wolffkran's global presence in areas of strong construction activity", adds Duncan Salt. Salt has already proven to be the right person for this role through the successful development of the U.S. and French markets. In 2024, the U.S. accounted for roughly a quarter of Wolffkran's total revenue, and the rental fleet in France continued to grow steadily.

### **Milestones of Growth**

Since Dr. Peter Schiefer acquired WOLFFKRAN from MAN in 2005, the company has grown continuously and established itself as a key international player in the tower crane industry. Major milestones in its

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development include the revitalization of core markets in Central Europe, the establishment of a hub in Dubai, the acquisition of HTC in the UK, the market entry in France, and the entry into the U.S. market with operational bases in Texas and California. Most recently, the company has further expanded its footprint in the GCC region with the establishment of subsidiaries with operational bases in Riyadh and Dammam, Saudi Arabia.

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WOLFFKRAN is a leading manufacturer of premium quality tower cranes with a tradition spanning over 170 years. With its own rental fleet of around 800 tower cranes, it is also one of the largest crane rental businesses in the world. WOLFFKRAN is headquartered in Cham, Switzerland and has manufacturing sites in Heilbronn and Luckau, Germany. It currently employs a global workforce of approx. 870 people in its two manufacturing sites and its sales and service subsidiaries located across Western and Central Europe, the Middle East and the United States.