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WOLFFKRAN Holding AG closes debut syndicated financing of EUR 45 million

In mid-December 2024, WOLFFKRAN Holding AG was able to close a syndicated loan facility of EUR 45 million. The transition from a primarily bilateral to a syndicated financing structure enables the crane manufacturer to manage its funds more efficiently, strengthens its financial flexibility and creates a stable basis for future growth.

The syndicated loan is structured as a revolving credit facility with a term of three years and flexible drawdown options. There is also an option to extend the term by up to one and a half years.

The syndicated financing opens up new opportunities for WOLFFKRAN Group to expand its position as a leading supplier of tower cranes. It strengthens the current business, supports the development of new markets, strategic acquisitions and key transformation projects. At the same time, it creates a solid basis for efficiently refinancing existing loans and future-proofing the company in the long term.

Commerzbank AG and Nord/LB jointly coordinated the transaction as bookrunners and mandated lead arrangers. Commerzbank AG also acted as documentation agent and Nord/LB acted as administrative agent for the transaction. The third member of the syndicate is BTV, Bank für Tirol und Vorarlberg AG.

Tim Eichenhofer, Chief Financial Officer of WOLFFKRAN Group: *"With the successful closing of a 3-year syndicated loan facility in December and a 5-year bond in July 2024, WOLFFKRAN has completed its long-term refinancing of its working capital needs. The commitment of EUR 85 million from our banks and investors is a testament to our profitable growth of 30 % over the past three years facing a highly challenging environment in the construction industry."*

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